

Builder's Risk Insurance

Good planning is your business. But should your construction project give rise to a problem, how will your Builder's Risk coverage respond?

Our Construction division is dedicated to this line of insurance, and its purpose is to set up a structure for these policies, on a daily basis. Our risk management process – identifying, quantifying, minimizing, and transferring risks – will dictate which of the following coverage we will introduce (other than the basic coverage):

- Soft costs
- Owner's equipment
- Equipment breakdown
- Testing and delivery
- Delays and start-up
- Expediting expenses
- Extra expense

Proactive service:

Unrivalled in the industry, we pride ourselves on our timely execution ability. Whether it be for the issuance of contractual documents – certificates, Builder's Risk policies, bonds – or just for being available right when you need us so you can settle the insurance issues and move on to your prime business, i.e. your construction projects.

Relationship with insurance markets: We negotiate with all insurance markets whether local, national or abroad. Through numerous risk placements, we have developed a close relationship with these insurance companies and we validate, on a regular basis, their financial stability with recognized rating agencies.



Nowadays, the construction industry tends to standardize contractual documents. The Stipulated Price Contract CCDC 2 is an industry classic.

Although it stipulates the obligation to maintain Broad Form Builder's Risk coverage, it does not specify the obligation to secure all available coverage. As for the countless other construction contracts, their description of coverage to put in place is often vague.



At GPL, we have the experience, the expertise and the resources to provide you with tailor-made insurance and risk management solutions related to your construction exposure.

Since we favor a global approach, we can meet all of your insurance needs such as property insurance (buildings/contents or equipment), casualty insurance, environmental liability, automobile and group insurance for your employees.

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Trustworthy professional services ▪ An unmatched expertise of the insurance market ▪ Advice on minimizing and managing your risks
▪ Advocacy of your interests during the claims process ▪ Solutions to complex problems

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